


AGENDA ITEM NO:

**UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
BOARD OF GOVERNORS
WEDNESDAY 18 MARCH 2008**

Title:	FINANCE AND ACTIVITY PERFORMANCE REPORT FOR THE PERIOD ENDING 31 JANUARY 2008
Responsible Director:	Mike Sexton, Director of Finance
Contact:	Julian Miller, Head of Financial Management and Planning, ext. 53074

Purpose:	To present an update to the Board of Governors
Confidentiality Level & Reason:	N/A
Medium Term Plan Ref:	Aim 2: Maintain our reputation and position at the leading edge of performance and quality Aim 3: Enhance our reputation for excellent financial management
Key Issues Summary:	The Trust has recorded a favourable variance of £25,000 against Income and Expenditure budgets during January leading to a cumulative net underspend of £151,000 for the first ten months of the 2007/08 financial year.
Recommendations:	The Board of Governors is asked to receive the contents of this report

Signed: 	Date: 11 March 2008
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**UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
BOARD OF GOVERNORS**

WEDNESDAY 18 MARCH 2008

**FINANCE AND ACTIVITY PERFORMANCE REPORT FOR THE
PERIOD ENDING 31 JANUARY 2008**

PRESENTED BY THE DIRECTOR OF FINANCE

1. Introduction

This financial report covers the first ten months of the 2007/08 accounting year from 1 April 2007 to 31 January 2008. The report contains information on three key financial statements, namely the Income and Expenditure Account (I&E), the Balance Sheet and the Cash Flow Statement.

The report provides detail of operating variances during the month and expenditure against the Capital Programme. Activity performance data is also included for the first nine months of the financial year, and this is used to restate Divisional positions to reflect the marginal value of over and under performance against healthcare income targets.

After ten months the Trust has reported a cumulative net underspend of £151,000 against income and expenditure budgets. This position represents a £25,000 improvement on the previously reported position and includes support of £1,091,000 from the General Contingency Reserve.

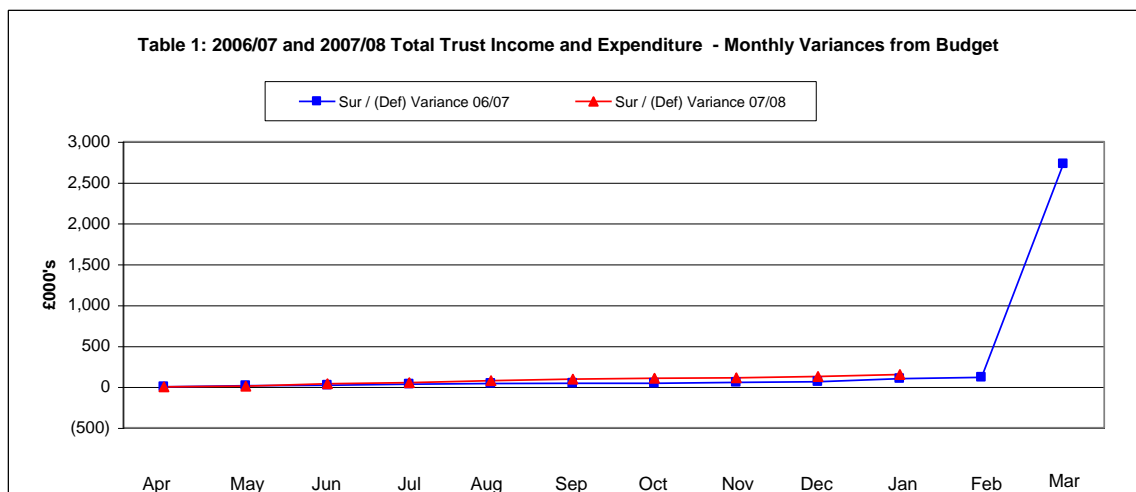
The Monitor risk rating remains at 4 (the second best rating available) based on the published results of Quarter Two monitoring and self assessment of the Quarter Three returns.

2. Summary of Financial Position

2.1 Year to Date Position

The trend line in Table 1 shows the cumulative income and expenditure (I&E) variance from budget at the end of each month before exceptional items. The trend line for 2006/07 is also included for comparison. As stated above the Trust has recorded a surplus of £151,000 against I&E budgets for the first ten months of the 2007/08 financial year, compared to a surplus of £101,000 for the equivalent period in 2006/07. The Trust's I&E performance by Executive Director is summarised in Appendix A.

Table 1 – Income and Expenditure Variance before exceptional items 2007/08 & 2006/07



The income and expenditure account appears in Appendix C. Table 2 below shows the summarised revenue transactions of the Trust for the accounting period. An income summary appears in section 3.1 below. Operating expenses are shown in 3.3 below.

Table 2 – Income and Expenditure against plan

	Budget	Actual	Variance
	Apr-Jan 08	Apr-Jan 08	
	£m	£m	£m
Total Income	346.8	350.0	3.2
Total Expenditure (excl depreciation)	(328.3)	(331.8)	(3.5)
EBITDA	18.5	18.2	(0.3)
Profit / loss on asset disposals	0.0	0.0	0.0
Exceptional Costs	0.0	0.0	0.0
Depreciation	(7.9)	(8.0)	(0.0)
Interest Receivable	1.5	2.0	0.5
PDC Dividend	(6.4)	(6.4)	0.0
Net (Deficit)/Surplus	5.7	5.8	0.2

* may include rounding differences

2.2 Forecast Outturn

The forecast I&E position at 31 March 2008 is a surplus of £200k after the planned provision for future transition costs related to the New Hospital, although this is still under discussion with the Trust's external auditors.

3. Income and Expenditure

3.1 Income Analysis

The income position shows a net £3.2m over-recovery against budget for the year. NHS Clinical income includes healthcare contract income and a small favourable variance on Trust to Trust patient care SLAs. Non-NHS Clinical Income includes Private Patients, RCDM and RTA Income. Other income reflects over-recovery against non-patient care services provided to other bodies (SLAs), trading income and other ad-hoc sources usually with corresponding expenditure commitments. Further detail of healthcare income and activity performance is set out in section 3.2.

Table 3 – Income against plan

	Budget Apr-Jan 08	Actual Apr-Jan 08	Variance
	£m	£m	£m
Clinical - NHS	280.9	280.9	0.0
Clinical - Non NHS	8.9	9.9	0.9
Other	57.0	59.2	2.2
TOTAL	346.8	350.0	3.2

* may include rounding differences

3.2 NHS Clinical Income / Activity

Table 4.1 shows the monthly inpatient (IP) activity for the first nine months of 2007/08 against 2006/07. This shows that total PbR spells for 2007/08 are broadly in line the previous year, whilst non-PbR FCEs are below 2006/07 levels, reflecting the transfer of Oncology activity that was previously sub-contracted through UHBFT to Sandwell and West Birmingham NHS Trust from 1 July 2007.

Table 4.2 shows the monthly outpatient (OP) activity to 31 December 2007 against 2006/07 activity. This shows that 2007/08 OP activity remains significantly above 2006/07 levels although this is largely due to the introduction of charging for anti-coagulation follow ups.

Table 4.1 – Trust Inpatient Activity

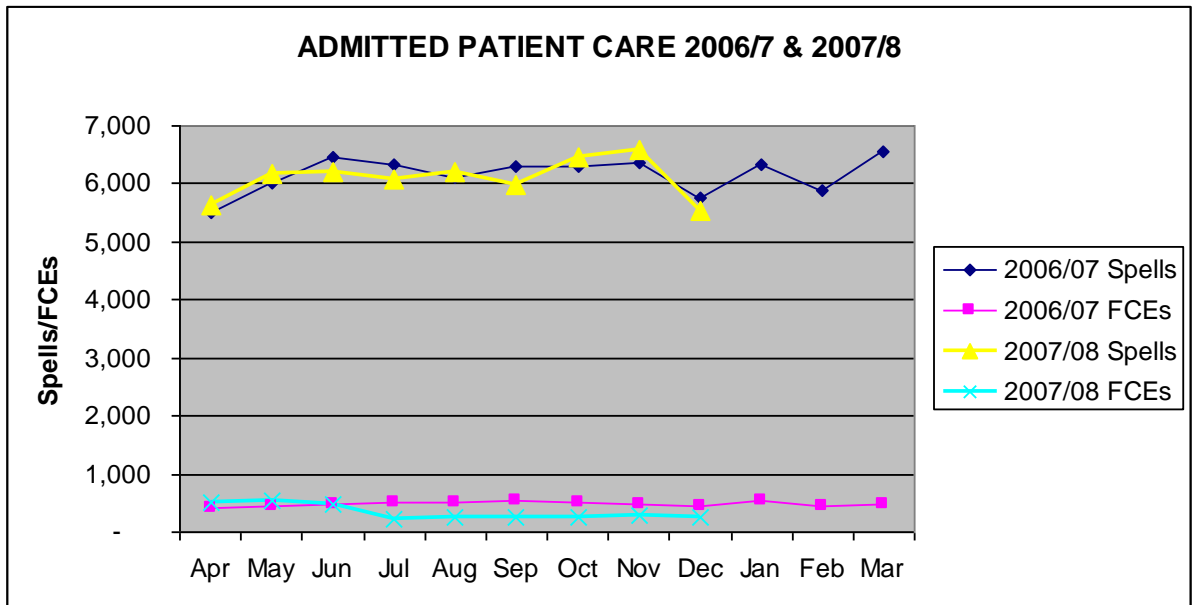


Table 4.2 – Trust Outpatient Activity

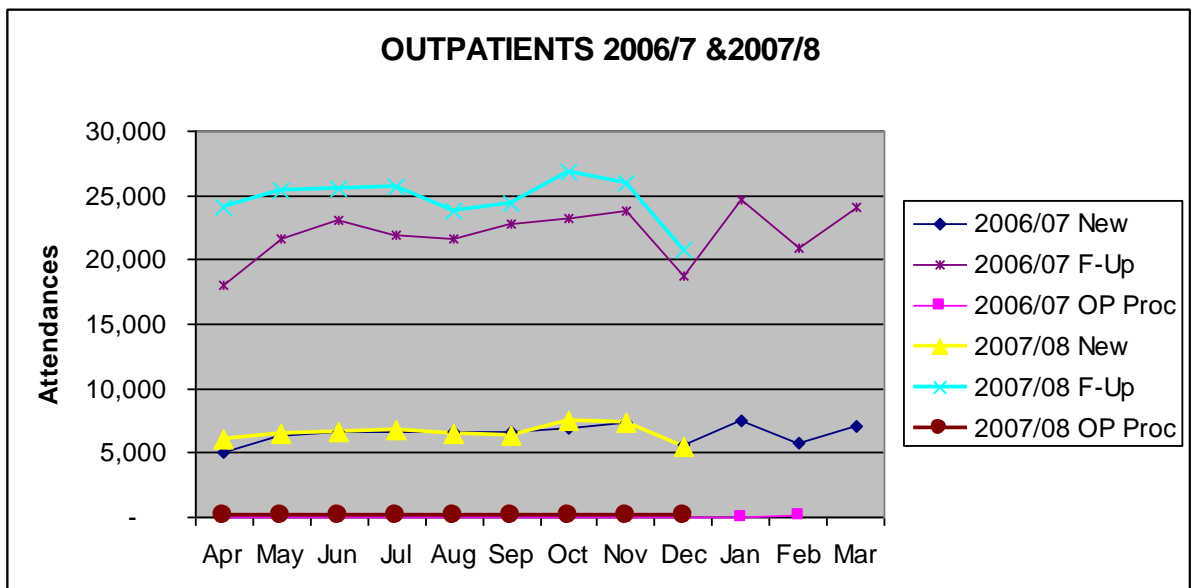


Table 5 below summarises the cumulative income variance by Division and Point of Delivery (POD) against the targets included in the Trust's 2007/08 Financial Plan. In overall terms the financial value of activity performance against targets is £2.50m ahead of plan for the nine months to 31 December 2007. This reflects over-performance against both inpatients and outpatients as well as other healthcare income which comprises Critical Care, A&E, Rehab (Head Injuries) and External Beam Treatment.

A full analysis of activity against plan by specialty and by Commissioner is included as Appendix G.

Table 5 – Summary Healthcare Income Performance by Division by Point of Delivery

	YTD Variance against Income Plan			
	Inpatient (£000)	Outpatient (£000)	Other (£000)	Total (£000)
Div 1	(478)	(67)	1168	623
Div 2	860	126	0	986
Div 3	385	136	(208)	313
Div 4	93	370	115	578
Total	861	565	1074	2500

* may include rounding differences

3.3 Expenditure Analysis

A subjective analysis of expenditure variances is set out in Table 6 below. This shows a total variance of (£3.5m) against a budget of £328.3m for the year to date excluding depreciation and PDC dividend payments.

Table 6 – Expenditure against plan (excluding depreciation)

	Budget Apr-Jan 08 £m	Actual Apr-Jan 08 £m	Variance £m
PAY			
Medical Staff	58.8	59.3	(0.5)
Nursing	64.7	64.9	(0.2)
Scientific & Technical	28.9	29.1	(0.3)
SMP/A&C	36.3	35.8	0.5
Other	10.9	9.9	1.0
Total Pay	199.5	199.0	0.5
NON PAY			
Drugs	33.8	33.6	0.1
Clinical Supplies & Services	51.5	55.1	(3.5)
Other	43.5	44.1	(0.6)
Total Non Pay	128.8	132.8	(4.0)
GRAND TOTAL	328.3	331.8	(3.5)

* may include rounding differences

3.4 Cost Improvement Programme

Quarterly progress against delivery of the Trust's Cost Improvement Programme (CIP) is shown in Table 7 below. This shows cumulative delivery improving from 91% at Quarter 2 to 96% at Quarter 3. The main areas of slippage remain activity related schemes and procurement initiatives. All areas of slippage are continuously reviewed and contingency schemes are being implemented where necessary. The forecast year end position remains at 99% achievement.

Table 7 – Delivery of Cost Improvements

	Cumulative variance against plan				
	Q1 £'000	Q2 £'000	Q3 £'000	Q4 £'000	F/cast £'000
Division 1	(129)	(204)	(174)		(108)
Division 2	(37)	(57)	8		0
Division 3	(42)	(80)	(11)		0
Division 4	(31)	(78)	(78)		0
Division 5	0	0	0		0
Corporate	0	0	0		0
Total	(239)	(418)	(255)		(108)
% Achieved	89%	91%	96%		99%

4. **Divisional Analysis**

In total, operational budgets have recorded an adverse variance of (£45,000) during January leading to a net overspend of (£1,366,000) for the ten months to date. This is largely balanced by the release of £1,091,000 from the general contingency reserve.

The variances by Division are shown in Appendix B and the year to date position is summarised in Table 8 below. As stated earlier in the report, Divisional positions are shown below both unadjusted and also restated to reflect the marginal value of in year activity variances against plan. The adjustment is based on 40% of the variance against the Division's direct healthcare income targets based on the activity data included in section 3.2 (nine months only). On this basis the total net value of the healthcare income adjustment is £999,000 and therefore the overall adjusted operational position shows an adverse variance of (£367,000) for the year to date.

Continued strong operational performance during January means that there remain few significant budgetary pressures to report. The main variances across Operational Divisions include Nursing (£130k), due primarily to additional enhancements paid over the Christmas and New Year period, and activity related non-pay expenditure (£141k) including theatre consumables and blood products. These pressures were offset by £82k of additional income in Liver Services, related to private patients and over-performance against the transplant contract, and £170k over-recovery of RTA income during the month.

Table 8 – Analysis of year to date variances by Division

	Income £'000	Expenditure £'000	Total £'000	Income adjustment for activity £'000	Overall adjusted I&E position £'000
Division 1	190	(1,936)	(1,746)	249	(1,497)
Division 2	208	(204)	4	394	398
Division 3	984	(1,187)	(203)	125	(78)
Division 4	(25)	18	(7)	231	224
Division 5	(238)	269	31		31
COO	213	342	555		555
TOTAL	1,332	(2,698)	(1,366)	999	(367)
<i>Memo General Contingency Reserve</i>			<i>1091</i>		<i>1091</i>

Note that the activity adjustments have not been posted in the ledger therefore the unadjusted total figures are shown in the appendices.

5. Balance Sheet Report

The balance sheet states the value of assets and liabilities of the Trust. The upper part of the statement shows net assets after deduction of both short and long term liabilities. The lower part identifies the sources of finance or equity used to fund the net asset position. The Trust's Balance Sheet at 31 January 2007 is shown in Table 9 below.

Table 9 – Balance Sheet Report

		Opening Balance as at 1 Apr 2007 £m	Period Ending Jan 2008 Actual £m	Forecast Jan 2008 £m	Forecast Mar 2008 £m
5.1	Fixed Assets	173.6	176.5	184.4	184.7
5.2	Current Assets:				
5.3	Stock	9.5	9.6	9.5	9.5
5.4	Debtors	28.8	26.0	36.0	31.5
5.5	Cash	21.0	63.6	14.1	15.3
5.6	Total Current Assets	59.4	99.2	59.6	56.3
5.7	Creditors/Provisions	55.4	83.3	59.6	59.7
5.8	Net Assets / (Liabilities)	3.9	15.8	0.0	(3.4)
5.9	Total Assets Employed (5.1 + 5.8)	177.5	192.3	184.4	181.3
	Financed By:				
5.1	Government Equity & reserves	177.5	192.3	184.4	181.3

* may include rounding differences

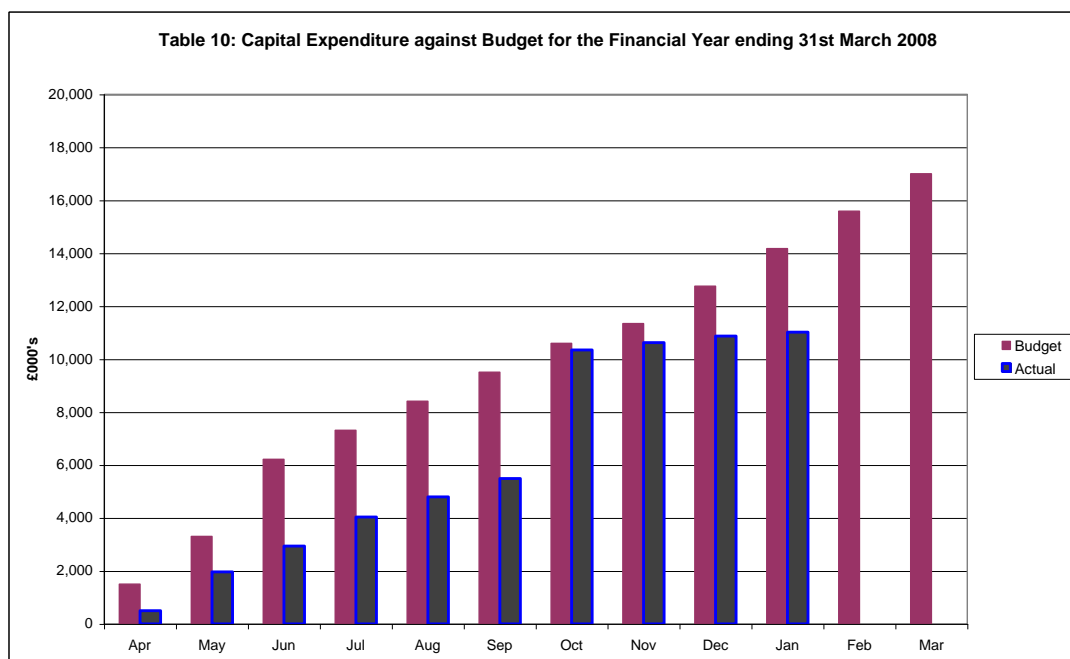
6. Capital Programme

A revised Capital Programme was approved at the November Board of Directors meeting, with a total value of £17.0m excluding £1.0m of planned expenditure on the non-retained estate which is funded from revenue sources.

Total capital expenditure to the end of January is £10.8m which is £4.4m below planned levels, however orders have been placed for a further £4.0m. Total expenditure at year end is now forecast to be below £17.0m due mainly to slippage on several schemes, including the Learning Hub and the equipment replacement programme, and the achievement of procurement savings in a number of areas.

Capital expenditure against budget is summarised in Table 10 below and further detail is provided in Appendix D.

Table 10 – Capital Expenditure against plan



7. Aged Debtor Analysis

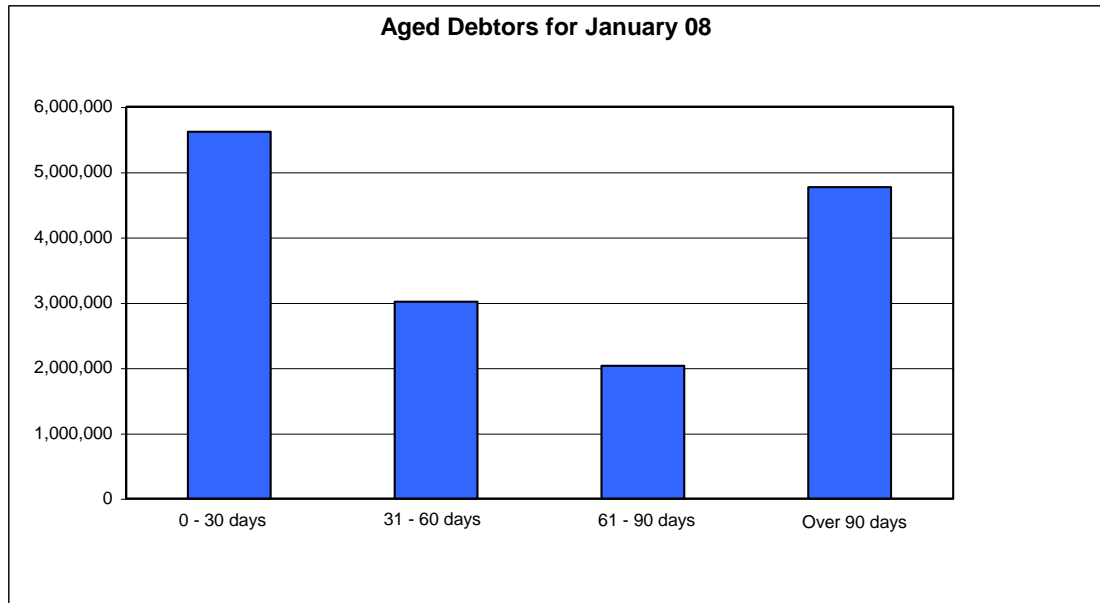
The total value of Debtors is £26.0m at 31 January 2008, as shown in the Balance Sheet report above. An analysis of Debtors by type is shown in table 11 below. This shows that £15.4m of the total value of debtors relates to outstanding (unpaid) invoiced income, which is below the forecast value of £17.0m.

An analysis of the invoiced debt by age is included with this report at Appendix E and is summarised in table 12 below. Over 90 day debt stands at £4.7m at 31 January 2008. The largest component of this debt is related to the Defence Bills Agency, where the balance has increased to £1.7m at 31 January. Other significant over 90 day debts include Sandwell and West Birmingham NHS Trust (£371k) which is due to disputed SLA charges.

Table 11 – Analysis of Debtors

	Actual Jan 2008 £'000	Forecast Jan 2008 £'000
Sales Ledger	15.4	17.0
Accrued Income	0.6	9.0
Prepayments	3.8	4.0
RTA	2.3	3.8
Other	3.9	2.2
Total	26.0	36.0

Table 12 – Aged Debt Analysis

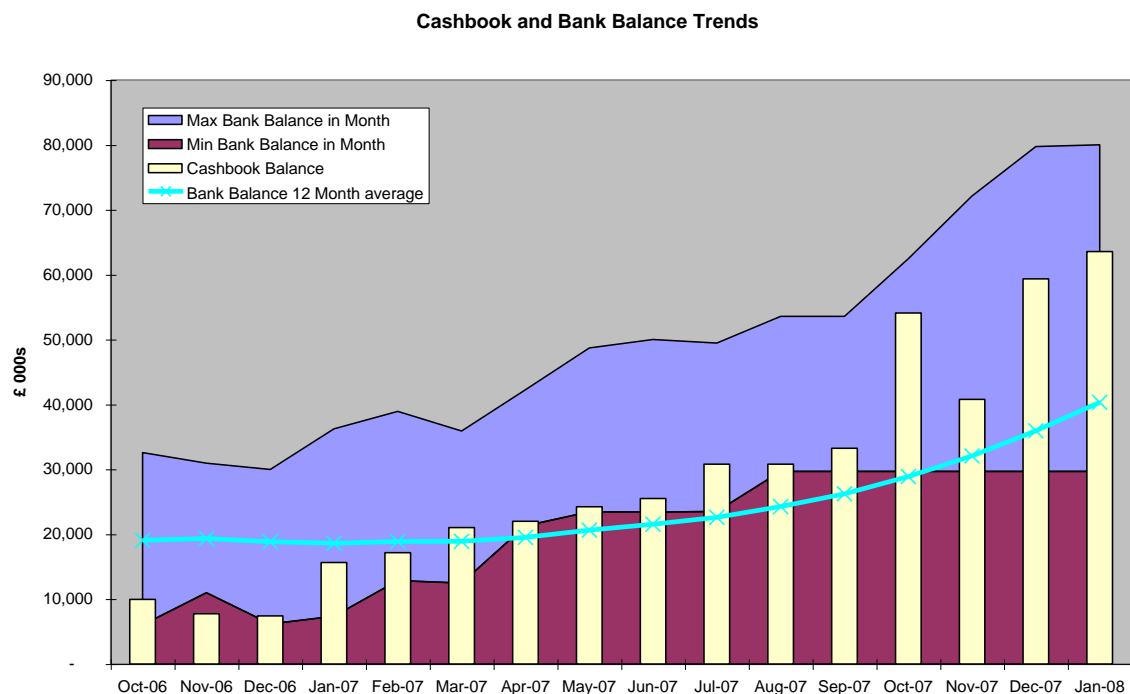


8. Cash Flow

A cash flow statement appears at Appendix F and this provides an analysis of actual and forecast cash received and paid out. Table 13, below, has been revised and now shows the actual cashbook balance at month end (as previously) compared to the minimum and maximum daily bank balances during the month and a twelve month rolling average daily bank balance.

The actual cashbook balance at 31 January 2007 is £63.6m, which is significantly above the forecast position. This reflects additional drawdown of Public Dividend Capital, receipt of the first amount of PFI transitional funding from the SHA and favourable movements in working capital balances. The twelve month rolling average bank balance shows a continued strengthening in the underlying cash position of the Trust.

Table 13 – Cash Flow



9. Working Capital Facility

The Trust's overdraft facility has been increased to £32.0m following approval from Monitor. Use of this facility was not required in 2006/07 and is not planned for use in 2007/08.

10. Monitor Ratios

10.1 Borrowing Ratios

The Trust has not yet utilised the borrowing powers available to Foundation Trusts, therefore the borrowing ratios set out in the Prudential Borrowing Code are not currently applicable.

10.2 Financial Risk Rating

The Trust's Financial Risk Rating remains at 4 based on the 2007/08 Annual Plan and the published results of Q1 and Q2 monitoring. Self assessment indicates that this rating has been maintained during Q3. The rating is set between 1 (worst) and 5 (best), based on a series of financial metrics and informs the value of Trust's Prudential Borrowing Limit.

11. Conclusion

In overall terms the Trust has recorded a favourable variance of £151,000 against Income and Expenditure budgets for the first ten months of the 2007/08 financial year, reflecting an improvement of £26,000 against the previously reported position. Some financial risks remain within operational divisions and this position includes support of £1,091,000 from the general contingency reserve. A surplus of £200,000 is forecast at year end, assuming

agreement can be reached with our External Auditors on the planned provision for future New Hospital costs.

12. **Recommendation**

The Board of Governors is asked to receive the contents of this report

A handwritten signature in black ink, consisting of a large capital letter 'M' followed by the name 'Sexton' in a cursive script.

Mike Sexton
Director of Finance
11 March 2008

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
 FINANCIAL PERFORMANCE - PERIOD ENDING
 INCOME AND EXPENDITURE POSITION - ANALYSIS BY EXECUTIVE DIRECTOR

31st January 2008

APPENDIX A

BUDGET £'000	PERIOD		BUDGET	BUDGET HOLDER	YEAR TO DATE			FORECAST OUTTURN		
	ACTUAL £'000	VARIANCE £'000			BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000
636	761	125	CHIEF EXECUTIVE /	Julie Moore	6,565	6,857	292	7,526	7,526	0
(1,565)	(1,623)	(58)	CAPITAL CHARGES		(11,971)	(11,987)	(16)	(13,911)	(13,911)	0
(1,390)	(1,436)	(46)			17,700	17,680	(20)	21,240	21,240	0
(2,319)	(2,298)	21	TOTAL		12,294	12,550	256	14,855	14,855	0
3,257	3,257	0	RESERVES	Julie Moore	(10,829)	(10,829)	0	(12,984)	(12,984)	0
0	0	0	SPECIFIC		(1,091)	0	1,091	(1,871)	(171)	1,700
0	0	0	GENERAL							
3,257	3,257	0	TOTAL		(11,920)	(10,829)	1,091	(14,855)	(13,155)	1,700
111	(1)	(112)	DIRECTOR OF FINANCE	Mike Sexton	2,995	3,029	34	3,431	3,431	0
(754)	(632)	122	INCOME		(6,020)	(6,009)	11	(6,932)	(6,932)	0
296	296	0	DIRECT EXPENDITURE		2,918	2,918	0	3,501	3,501	0
(347)	(337)	10	NET RECHARGES		(107)	(62)	45	0	0	0
66	72	6	CHIEF NURSE	Kay Fawcett	552	559	7	647	647	0
(186)	(185)	1	INCOME		(1,379)	(1,333)	46	(2,209)	(2,209)	0
86	86	0	DIRECT EXPENDITURE		1,302	1,302	0	1,562	1,562	0
(34)	(27)	7	NET RECHARGES		475	528	53	0	0	0
34,127	33,643	(484)	CHIEF OPERATING OFFICER	Tim Jones	327,327	328,659	1,332	387,768	389,980	2,212
(31,309)	(30,870)	439	INCOME		(268,287)	(270,985)	(2,698)	(322,120)	(325,832)	(3,712)
(2,789)	(2,789)	0	DIRECT EXPENDITURE		(54,701)	(54,701)	0	(65,648)	(65,648)	0
29	(16)	(45)	NET RECHARGES		4,339	2,973	(1,366)	0	(1,500)	(1,500)
493	470	(23)	DIRECTOR OF	Caroline Wigley	5,041	5,309	268	6,009	6,009	0
(770)	(724)	46	ORGANISATION		(7,662)	(7,895)	(233)	(9,268)	(9,268)	0
305	305	0	DEVELOPMENT		2,716	2,716	0	3,259	3,259	0
28	51	23	TOTAL		95	130	35	0	0	0
239	219	(20)	NEW HOSPITAL DIRECTOR	Morag Jackson	2,395	2,490	95	2,874	2,874	0
(1,967)	(1,943)	24	INCOME		(13,808)	(13,891)	(83)	(16,766)	(16,766)	0
1,495	1,495	0	DIRECT EXPENDITURE		11,577	11,577	0	13,892	13,892	0
(233)	(229)	4	NET RECHARGES		164	176	12	0	0	0
123	160	37	MEDICAL DIRECTOR	Dr David Rosser	3,424	5,064	1,640	4,145	4,145	0
(844)	(876)	(32)	INCOME		(7,237)	(8,852)	(1,615)	(9,114)	(9,114)	0
560	560	0	DIRECT EXPENDITURE		4,141	4,141	0	4,969	4,969	0
(161)	(156)	5	NET RECHARGES		328	353	25	0	0	0
35,795	35,324	(471)	TOTAL		348,299	351,967	3,668	412,400	414,612	2,212
(34,138)	(33,596)	542	INCOME		(328,284)	(331,781)	(3,497)	(395,175)	(397,187)	(2,012)
(1,436)	(1,482)	(46)	TOTAL COSTS		(14,347)	(14,367)	(20)	(17,225)	(17,225)	0
221	246	25	NET RECHARGES/CAPITAL CHARGES		5,668	5,819	151	0	200	200
0	0	0	SURPLUS / (DEFICIT) BEFORE EXCEPTIONAL ITEMS		0	0	0	0	0	0
221	246	25	EXCEPTIONAL ITEMS		5,668	5,819	151	0	200	200
			OVERALL SURPLUS / (DEFICIT)							

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
31st January 2008
APPENDIX B
INCOME AND EXPENDITURE POSITION - ANALYSIS BY DIVISION

PERIOD			BUDGET	BUDGET HOLDER	YEAR TO DATE			FORECAST OUTTURN			
BUDGET £'000	ACTUAL £'000	VARIANCE £'000			BUDGET £'000	ACTUAL £'000	VARIANCE £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000	
(364)	(1,141)	(777)	DIVISION 1	INCOME	Dr. Prem Mahendra	69	259	190	58	1,383	1,325
(7,921)	(7,211)	710		DIRECT EXPENDITURE		(61,098)	(63,034)	(1,936)	(73,578)	(76,803)	(3,225)
8,537	8,537	0		NET RECHARGES		61,267	61,267	0	73,520	73,520	0
252	185	(67)		TOTAL		238	(1,508)	(1,746)	0	(1,900)	(1,900)
164	243	79	DIVISION 2	INCOME	Mr Andrew Arnold	1,709	1,917	208	2,030	2,030	0
(7,119)	(7,198)	(79)		DIRECT EXPENDITURE		(66,406)	(66,610)	(204)	(80,130)	(80,130)	0
6,972	6,972	0		NET RECHARGES		65,085	65,085	0	78,100	78,100	0
17	17	0		TOTAL		388	392	4	0	0	0
(195)	68	263	DIVISION 3	INCOME	Professor Tom Elliot	1,737	2,721	984	2,170	2,922	752
(6,097)	(6,375)	(278)		DIRECT EXPENDITURE		(55,436)	(56,623)	(1,187)	(66,008)	(67,011)	(1,003)
6,258	6,258	0		NET RECHARGES		53,199	53,199	0	63,838	63,838	0
(34)	(49)	(15)		TOTAL		(500)	(703)	(203)	0	(251)	(251)
893	758	(135)	DIVISION 4	INCOME	Mr Mike Hallissey	8,783	8,758	(25)	10,700	10,835	135
(7,239)	(7,120)	119		DIRECT EXPENDITURE		(62,953)	(62,935)	18	(76,232)	(76,366)	(134)
6,509	6,509	0		NET RECHARGES		54,613	54,613	0	65,532	65,532	0
163	147	(16)		TOTAL		443	436	(7)	0	1	1
287	257	(30)	DIVISION 5	INCOME	Ray Shillam	2,742	2,504	(238)	3,274	3,274	0
(2,581)	(2,553)	28		DIRECT EXPENDITURE		(18,738)	(18,469)	269	(22,274)	(22,274)	0
1,607	1,607	0		NET RECHARGES		15,833	15,833	0	19,000	19,000	0
(687)	(689)	(2)		TOTAL		(163)	(132)	31	0	0	0
33,342	33,458	116	CHIEF OPERATING OFFICER	INCOME	Tim Jones	312,287	312,500	213	369,536	369,536	0
(352)	(413)	(61)		DIRECT EXPENDITURE		(3,656)	(3,314)	342	(3,898)	(3,248)	650
(32,672)	(32,672)	0		NET RECHARGES		(304,698)	(304,698)	0	(365,638)	(365,638)	0
318	373	55		TOTAL		3,933	4,488	555	0	650	650
34,127	33,643	(484)	TOTAL OPERATIONAL	INCOME		327,327	328,659	1,332	387,768	389,980	2,212
(31,309)	(30,870)	439	DIVISIONS	DIRECT EXPENDITURE		(268,287)	(270,985)	(2,698)	(322,120)	(325,832)	(3,712)
(2,789)	(2,789)	0		NET RECHARGES		(54,701)	(54,701)	0	(65,648)	(65,648)	0
29	(16)	(45)		TOTAL SURPLUS / (DEFICIT)		4,339	2,973	(1,366)	0	(1,500)	(1,500)

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING
31st January 2008
INCOME AND EXPENDITURE ACCOUNT

APPENDIX C

	Period to Date Budget	Period to Date Actual	Variance	Forecast Budget 31-Mar-07	Forecast Actual 31-Mar-07	Variance
	£'000	£'000	£'000	£'000	£'000	£'000
Income						
- Clinical NHS	280,903	280,920	19	336,639	336,639	0
- Clinical Non NHS	8,942	9,870	928	10,461	10,461	0
- Other	56,964	59,214	2,250	63,830	66,042	2,212
TOTAL INCOME	346,809	350,003	3,194	410,930	413,142	2,212
Operating Expenses						
- Pay Costs	(199,517)	(199,001)	515	(244,418)	(245,424)	(1,006)
- Drug Costs	(33,753)	(33,616)	137	(52,682)	(52,682)	0
- Other	(95,008)	(99,139)	(4,131)	(98,074)	(99,080)	(1,006)
- Depreciation	(7,919)	(7,957)	(38)	(9,503)	(9,503)	0
TOTAL EXPENDITURE	(336,196)	(339,713)	(3,517)	(404,678)	(406,690)	(2,012)
OPERATING SURPLUS Continuing Operations	10,613	10,290	(324)	6,252	6,452	200
Profit/Loss on Disposal of Fixed Assets	0	0	0	0	0	0
Exceptional Costs	0	0	0	0	0	0
SURPLUS BEFORE INTEREST	10,613	10,290	(324)	6,252	6,452	200
Interest Receivable	1,490	1,964	474	1,470	1,470	0
SURPLUS FOR THE FINANCIAL YEAR	12,103	12,254	151	7,722	7,922	200
Public Dividend Capital Dividends Payable	(6,435)	(6,435)	(0)	(7,722)	(7,722)	0
RETAINED SURPLUS FOR THE YEAR	5,668	5,819	151	0	200	200

UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
FINANCIAL PERFORMANCE - PERIOD ENDING 31st January 2008
 CAPITAL PROGRAMME (NHS EXPENDITURE)

APPENDIX D

BUDGET £'000	PERIOD		SCHEME	TO DATE			FORECAST OUTTURN			
	ACTUAL £'000	VARIANCE £'000		BUDGET £'000	ACTUAL £'000	VARIANCE £'000	FUNDING £'000	BUDGET £'000	ACTUAL £'000	VARIANCE £'000
0	(384)	384	Bfwd Schemes 06-07	3,125	2,743	382	0	3,125	3,125	0
0	0	0	Board Approved Schemes	0	0	0	0	0	0	0
0	11	(11)	Learning Hub	925	648	277	0	925	925	0
252	376	(124)	IT Strategy and Infrastructure	1,511	565	946	0	2,015	2,015	0
34	()	34	Chief Operating Officer Discretionary Capital	232	80	152	0	300	300	0
750	434	316	Equipment Replacement	1,500	726	774	0	3,000	3,000	0
0	0	0	Other Commitments - continuing expenditure programme	0	0	0	0	0	0	0
0	0	0	Other Commitments - Subject to business case/Board approval	0	0	0	0	0	0	0
115	48	67	Retained Estate	805	274	531	0	1,035	1,035	0
771	(306)	1,077	Modernisation	7,136	5,802	1,334	0	7,705	7,705	0
			Slippage					(1,105)	(1,105)	0
1,922	179	1,743	Capital Program	15,234	10,838	4,396	0	17,000	17,000	0
222	(39)	261	Non retained Estate	777	179	598	0	1,000	1,000	0
2,144	141	2,003	TOTAL UNDER/(OVER) SPEND	16,011	11,017	4,994	0	18,000	18,000	0

**UNIVERSITY HOSPITAL BIRMINGHAM NHS FOUNDATION TRUST
AGED DEBTORS ANALYSIS**

31-Jan-08

Appendix E

Month	Trust Total £	No of Invs	Current £	30 - 60 £	60 - 90 £	90+ £
MAY	14,716,788.46 100%	1923	3,680,767.62 25%	5,318,328.99 36%	1,954,465.10 13%	3,763,226.75 26%
JUNE	14,361,993.00 100%	1627	4,300,945.00 30%	1,794,994.00 12%	3,920,200.00 27%	4,345,854.00 30%
JULY	13,888,141.08 100%	1700	5,704,180.69 41%	1,326,560.04 10%	1,031,772.27 7%	5,825,628.08 42%
AUG	14,898,774.00 100%	1941	6,224,228.00 42%	2,053,244.00 14%	1,086,078.00 7%	5,535,224.00 37%
SEP	13,105,564.00 100%	1850	4,259,328.00 33%	1,942,627.00 15%	1,185,887.00 9%	5,717,722.00 44%
OCT	12,117,794.73 100%	2148	5,336,196.00 44%	1,564,517.48 13%	942,544.51 8%	4,274,536.74 35%
NOV	14,168,524.00 100%	1769	7,298,818.00 53%	2,209,997.00 16%	373,644.00 3%	4,286,065.00 30%
DEC	17,164,651.00 101%	2104	6,933,930.00 41%	4,227,143.00 25%	1,236,857.00 7%	4,766,721.00 28%
JAN	15,427,616.00 101%	1827	5,640,904.00 38%	3,015,983.00 20%	2,033,258.00 13%	4,737,471.00 31%

